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Geojit Announces Q3 Results

Consolidated Net Profit at Rs.38 Crore

Geojit Financial Services Ltd. announced its third quarter results for the fiscal year 2023 - 24 following the meeting of its Board of Directors on 31st January 2024 at its Head Office at Kochi.

Consolidated Financial Highlights for the Quarter ended 31 December 2023:

	(Rupees in Crore)				
Particulars	Q3 FY 23-24	Q3 FY 22-23	Q2 FY 23-24	9 months FY 23-24	9 months FY 22-23
Revenue	154	117	145	415	331
EBITDA	61	41	59	161	120
PBT	48	30	48	126	90
PAT	38	25	38	97	71

- **Consolidated Revenue** increased YoY by 32% from Rs. 117 crore to Rs. 154 crore and is up 6% on a quarterly basis.
- **EBITDA** increased YoY by 49% from Rs. 41 crore to Rs. 61 crore and is up 3% on a quarterly basis.
- **Profit Before Tax (PBT)** increased YoY by 60% from Rs. 30 crore to Rs. 48 crore and remains at the same level on a quarterly basis.
- **Profit After Tax (PAT)** increased YoY by 52% from Rs. 25 crore to Rs. 38 crore and remains at the same level on a quarterly basis.

As on 31 December 2023, the company's Assets Under Custody and Management is Rs. 89,270 crore and has 13.6 lakh clients.

ABOUT GEOJIT

Geojit Financial Services (<u>www.geojit.com</u>) is one of the leading investment services companies in India, with a strong presence in the Gulf Cooperation Council (GCC) countries. As on 31 December 2023, the company has 13.6 lakh clients, a network of 500 offices and has Assets Under Custody and Management worth around Rs. 89,270 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala

State Industrial Development Corporation (KSIDC) and Rekha Rakesh Jhunjhunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit Business Consultancy and Information (KSCC) in Kuwait and QBG Geojit Securities LLC in Oman. The company also has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

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